

Africa Clean Energy Solutions Limited

Incorporated in the Republic of Mauritius

Registration number: 152282 C1/GBL

Having its registered office address at

c/o Intercontinental Trust Ltd, Level 3, Alexander House

35 Cybercity, Ebene 72201, Mauritius

SEM share code: ACES.N0000

ISIN: MU0620N00008

(“**ACES Renewables**” or the “**Company**”)



EXTENSION OF DEADLINES TO RELEASE FINANCIAL RESULTS

The Board of directors (the “**Board**”) of ACES Renewables would like to apprise its shareholders and the general public that owing to the resurgence of the COVID-19 pandemic, there have been some unforeseen hindrances in the preparation of the Company’s audited consolidated financial statements for the year ended 30 June 2021 and the audit process is now expected to be completed within the coming months.

Consequently, ACES Renewables has not been in a position to publish its abridged audited consolidated financial statements for the year ended 30 June 2021 within the 90 days deadline from its balance sheet date, and the audit process is now expected to be completed by end of December 2021.

Furthermore, given that the Company’s interim financial statements for the quarter ending 30 September 2021 can be finalised following the completion of the audit process, the Company will also not be able to publish its abridged unaudited consolidated financial statements for the quarter ending 30 September 2021 within the 45 days deadline from the quarter end, i.e. by 12 November 2021

The Company accordingly has obtained the formal approval of the Stock Exchange of Mauritius Ltd (“**SEM**”) to delay the publication of its abridged audited consolidated financial statements for the year ended 30 June 2021 as well as its abridged unaudited consolidated financial statements for the quarter ending 30 September 2021 until Friday, 31 December 2021.

By order of the Board

30 September 2021

For further information, please contact:

SEM Authorised Representative and Sponsor



+230 402 0890

Company Secretary



+230 403 0800

This notice is issued pursuant to SEM Listing Rule 11.3, Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Mauritian Securities Act 2005. The Board of Directors of ACES Renewables accepts full responsibility for the accuracy of the information contained in this Communiqué.