

Africa Clean Energy Solutions Limited

Incorporated in the Republic of Mauritius

Registration number: 152282 C1/GBL

Having its registered office address at

c/o Intercontinental Trust Ltd, Level 3, Alexander House

35 Cybercity, Ebene 72201, Mauritius

SEM share code: ACES.N0000

ISIN: MU0620N00008

(“**ACES Renewables**” or the “**Company**”)



EXTENSION OF DEADLINES TO RELEASE FINANCIAL RESULTS

Shareholders of the Company and interested parties are referred to the communique released by the Company on 30 September 2021 wherein the Board of Directors of ACES Renewables (the “**Board**”) had announced that the Stock Exchange of Mauritius Ltd (“**SEM**”) approved the extension of the deadline for publishing the Company’s abridged audited financial statements for the year ended 30 June 2021 as well as its abridged unaudited financial statements for the quarter ended 30 September 2021 (the “**Accounts**”) until Friday, 31 December 2021.

The Board would like to apprise its shareholders that the audit process is taking more time than anticipated, and hence the Company does not expect to be in a position to publish its Accounts within the extended deadline of 31 December 2021.

Furthermore, given that the Company’s interim financial statements for the quarter ending 31 December 2021 can only be completed following the finalisation and publication of the Accounts, the Company will also not be able to publish its abridged unaudited financial statements for the quarter ending 31 December 2021 within the 45 days deadline from the quarter end, i.e. by 14 February 2022.

The Company accordingly has obtained the formal approval of the SEM to further delay the publication of its Accounts as well as its abridged unaudited financial statements for the quarter ending 31 December 2021 until Monday, 28 February 2022.

By order of the Board

28 December 2021

For further information, please contact:

SEM Authorised Representative and Sponsor



+230 402 0890

Company Secretary



+230 403 0800

This notice is issued pursuant to SEM Listing Rule 11.3, Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Mauritian Securities Act 2005. The Board of Directors of ACES accepts full responsibility for the accuracy of the information contained in this Communiqué.